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FORT WAYNE MARKET NEWS

up.2 United States Department of Agriculture
Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Milk Order No. 32

503 Strauss Building
809-11 S. Calhoun St.
Fort Wayne, Indiana
Phone: Anthony 7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. V No. 11

November 1961

OCTOBER UNIFORM PRICE \$4.42

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order during October 1961, will receive a minimum uniform price of \$4.42 per hundredweight for milk testing 3.5%. A butterfat differential of 7.5 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 5 and the class prices on page 4.

The \$4.42 price for October 1961, includes approximately 26½ cents derived from spring set aside funds and is 8 cents below the September 1961 price and 27 cents above the October 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 15, 560,529 pounds of milk to the Fort Wayne market during October 1961, of which 12,462,080 pounds or 80.1% was utilized in Class I. Production was up 9.1% from September 1961. Class I utilization of producer milk was up 4.1% from September 1961.

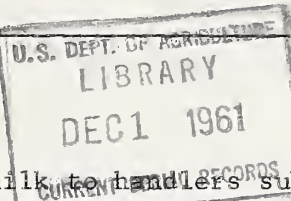
There were 949 producers on the market for October 1961. Average production per farm per day was 529 pounds compared with 506 pounds for September.

U. S. MILK PRODUCTION

Milk production in the United States in September was estimated at 9,617 million pounds -- 3 percent more than in September last year, 4 percent above the 1950-59 average, and a record high for the month. September production showed about the same seasonal decline as in 1960. Milk production in the first 9 months of 1961 totaled 96.4 billion pounds, compared with 95.1 billion pounds in the January-September period of 1960. Milk production per cow in herds kept by crop reporters averaged 20.37 pounds on October 1 -- 5 percent above a year earlier and 4 percent above the previous record set for the date in 1959. Farmers fed their milk cows an average of 6.31 pounds of grain and concentrates on October 1 -- nearly 8 percent above the previous high for the date set a year earlier.

CLASS I PRICE

The November price for Class I milk is \$4.40 or the same as the October Class I price.



FORT WAYNE MILK MARKET NEWSUTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>October 1961</u> Reported		<u>September 1961</u> Reported	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	10,482,594	369,775	10,214,825	360,116
Regular Skim Milk	75,743	188	81,510	329
Skim Milk - Solids Added	975,660	17,637	926,899	16,622
Buttermilk	127,073	984	131,063	992
Flavored Milk/Drink	567,150	15,959	529,400	15,007
Cream Mixtures	163,223	20,286	166,645	20,304
Light Cream	29,561	5,519	20,608	4,241
Heavy Cream	14,730	5,320	13,159	4,753
Sour Cream	16,721	3,121	16,906	3,133
Sub Totals	12,452,455	438,789	12,101,015	425,497
Plus Unaccounted For	28,707	4,993	52,453	3,563
Gross Total Class I Milk	12,481,162	443,782	12,153,468	429,060
Less Other Source Receipts	18,522	1,044	23,263	1,223
Less Overages	-0-	-0-	81	81
Less Beginning Inventory	560	-0-	161,476	325
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>12,462,080</u>	<u>442,738</u>	<u>11,968,648</u>	<u>427,431</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	868,776	15,593	904,893	14,898
Sales to Non-pool Manufacturing Plants	2,041,332	112,517	1,442,641	75,277
Ending Inventory	1,214,884	50,313	1,024,406	41,390
Dumped or Livestock Feed	39,405	190	41,209	283
Class II Shrinkage	86,740	6,317	83,311	7,049
Gross Total Class II Milk	4,251,137	184,930	3,496,460	138,897
Less Other Source Receipts	83,720	4,138	174,641	1,434
Less Overages	45,122	1,099	4,965	418
Less Beginning Inventory	1,023,846	41,390	1,022,560	47,410
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,098,449</u>	<u>138,303</u>	<u>2,294,294</u>	<u>89,635</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>15,560,529</u>	<u>581,041</u>	<u>14,262,942</u>	<u>517,066</u>

MISCELLANEOUS INFORMATION

	<u>October</u> <u>1961</u>	<u>September</u> <u>1961</u>	<u>October</u> <u>1960</u>
Daily Class I Milk (Lbs.)	402,618	405,116	236,750
Current Month Compared With:		- 0.62%	+ 70.06%
Production per Farm per Day	529	506	370
Current Month Compared With:		+ 4.5%	+ 43.0%
Gross Class I Milk to Producer Milk	80.2%	85.2%	75.3%
Pool Value of Producer Milk	\$674,485	\$614,109	\$420,859
Value of Producer Milk per Farm	\$ 711	\$ 653	\$ 496
Midwest Condensery Average	\$ 3.19	\$ 3.18	\$ 3.31
Butter-Skim Powder Price	\$ 3.20	\$ 3.20	\$ 3.05

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (100%)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1954	4,863,706	49.8	3.73	4,907,100	50.2	3.85	9,770,806	3.79	1,203
1955	5,439,171	60.2	3.71	3,589,087	39.2	3.77	9,028,258	3.73	1,053
1956	5,372,079	56.9	3.71	4,069,104	43.1	3.85	9,441,183	3.78	969
1957	5,297,442	61.0	3.69	3,387,512	39.0	3.90	8,684,954	3.77	897
1958	5,432,954	60.3	3.69	3,583,075	39.7	4.01	9,016,029	3.78	877
<u>1959</u>									
Jan.	5,734,246	71.8	3.71	2,251,969	28.2	4.58	7,986,215	3.96	816
Feb.	5,127,393	68.9	3.67	2,318,319	31.1	4.30	7,445,712	3.87	814
Mar.	5,453,646	61.4	3.67	3,424,429	38.6	4.09	8,878,075	3.83	838
Apr.	5,455,431	58.5	3.62	3,871,114	41.5	3.85	9,326,545	3.72	853
May	5,485,211	49.3	3.60	5,651,449	50.7	3.62	11,136,660	3.61	853
Jun.	5,075,153	47.7	3.61	5,575,823	52.3	3.45	10,650,976	3.53	851
Jul.	5,000,853	52.8	3.62	4,473,199	47.2	3.55	9,474,052	3.59	825
Aug.	4,928,650	58.5	3.60	3,499,272	41.5	3.52	8,427,922	3.57	807
Sep.	5,514,917	70.4	3.64	2,317,648	29.6	3.62	7,832,565	3.63	797
Oct.	5,915,022	73.2	3.67	2,167,099	26.8	4.21	8,082,121	3.81	792
Nov.	5,416,735	73.0	3.72	2,002,592	27.0	4.63	7,419,327	3.97	800
Dec.	5,703,024	70.6	3.72	2,375,204	29.4	4.61	8,078,228	3.98	801
Ave.	5,400,857	61.9	3.65	3,327,343	38.1	4.00	8,728,200	3.74	821
<u>1960</u>									
Jan.	5,647,775	64.9	3.67	3,057,276	35.1	4.45	8,705,051	3.94	810
Feb.	5,328,756	63.0	3.69	3,128,746	37.0	4.28	8,457,502	3.91	815
Mar.	6,044,400	66.5	3.66	3,042,537	33.5	4.45	9,086,937	3.93	817
Apr.	5,788,382	63.0	3.65	3,405,202	37.0	4.13	9,193,584	3.83	820
May	5,565,612	50.5	3.61	5,450,688	49.5	3.86	11,016,300	3.73	814
Jun.	5,840,565	57.5	3.61	4,315,897	42.5	3.76	10,156,462	3.68	809
Jul.	5,594,931	61.8	3.60	3,453,031	38.2	3.75	9,047,962	3.66	771
Aug.	5,823,405	71.4	3.61	2,337,299	28.6	3.79	8,160,704	3.66	763
Sep.	6,236,425	71.7	3.57	2,458,316	28.3	3.78	8,694,741	3.63	816
Oct.	6,230,313	63.9	3.59	3,517,116	36.1	4.02	9,747,429	3.74	849
Nov.	6,274,145	67.3	3.64	3,051,492	32.7	4.48	9,325,637	3.92	862
Dec.	6,499,191	62.9	3.67	3,830,930	37.1	4.44	10,330,121	3.96	961
Ave.	5,906,158	63.3	3.63	3,420,711	36.7	4.10	9,326,869	3.80	817
<u>1961</u>									
Jan.	6,347,397	59.1	3.58	4,385,705	40.9	4.34	10,733,102	3.89	845
Feb.	5,893,981	59.1	3.58	4,070,710	40.9	4.19	9,964,691	3.83	836
Mar.	6,429,786	62.6	3.58	3,834,277	37.4	4.12	10,264,063	3.78	724
Apr.	6,044,454	60.7	3.58	3,910,303	39.3	4.05	9,954,757	3.77	710
May	11,943,187	67.8	3.56	5,666,314	32.2	4.08	17,609,501	3.73	977
Jun.	10,853,098	64.3	3.54	6,023,595	35.7	3.61	16,876,693	3.57	964
Jul.	10,885,298	70.5	3.55	4,555,992	29.5	3.36	15,441,290	3.61	963
Aug.	11,087,479	76.6	3.54	3,382,028	23.4	3.90	14,469,507	3.63	927
Sep.	11,968,648	83.9	3.57	2,294,294	16.1	3.90	14,262,942	3.63	940
Oct.	12,462,080	80.1	3.55	3,098,449	19.9	4.46	15,560,529	3.73	949

FORT WAYNE MILK MARKET NEWS

ORDER NO. 32 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II		UNIFORM	BUTTERFAT DIFFERENTIALS		
	Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Producer	
1954	\$1.16	\$-0.27	\$4.003	\$3.106	\$3.59	\$.078	\$.067	\$.067	
1955	1.16	+0.04	4.254	3.049	3.85	.075	.066	.066	
1956	1.26	-0.07	4.352	3.157	3.91	.077	.068	.068	
1957	1.16	+0.06	4.348	3.123	3.93	.077	.068	.068	
1958	1.16	+0.04	4.173	2.965	3.73	.076	.067	.067	
<u>1959</u>									
Jan.	1.15	-0.10	4.062	3.012	3.80	.075	.066	.066	
Feb.	1.15	+0.10	4.262	3.012	3.89	.075	.066	.066	
Mar.	1.15	+0.10	4.156	2.906	3.69	.075	.066	.066	
Apr.	0.75	+0.07	3.707	2.887	3.37	.075	.067	.067	
May	0.75	+0.07	3.725	2.905	3.31	.075	.067	.067	
Jun.	0.75	+0.07	3.711	2.891	3.29	.075	.067	.067	
Jul.	1.15	+0.07	4.117	2.897	3.56	.075	.067	.067	
Aug.	1.15	+0.10	4.252	3.002	3.74	.078	.069	.069	
Sep.	1.15	+0.20	4.465	3.115	4.08	.082	.072	.072	
Oct.	1.60	+0.26	4.974	3.114	4.50	.081	.072	.072	
Nov.	1.60	+0.26	5.036	3.176	4.57	.083	.074	.074	
Dec.	1.60	.00	4.703	3.103	4.24	.080	.071	.071	
Ave.	1.16	+0.10	4.264	3.002	3.84	.077	.069	.069	
<u>1960</u>									
Jan.	1.15	.00	4.219	3.069	3.84	.075	.067	.067	
Feb.	1.15	.00	4.172	3.022	3.75	.075	.067	.067	
Mar.	1.15	.00	4.119	2.969	3.76	.075	.067	.067	
Apr.	0.75	+0.07	3.742	2.922	3.45	.075	.067	.067	
May	0.75	+0.19	3.859	2.919	3.39	.075	.067	.067	
Jun.	0.75	+0.19	3.928	2.988	3.54	.075	.067	.067	
Jul.	1.15	+0.19	4.402	3.062	3.91	.075	.067	.067	
Aug.	1.15	+0.38	4.618	3.088	4.20	.077	.068	.068	
Sep.	1.15	+0.38	4.624	3.094	4.20	.080	.070	.070	
Oct.	1.60	---	4.719	3.119	4.15	.079	.070	.070	
Nov.	1.60	---	4.750	3.150	4.24	.080	.071	.071	
Dec.	1.60	---	4.750	3.150	4.16	.079	.070	.070	
Ave.	1.16	+0.12	4.325	3.046	3.88	.077	.068	.068	
<u>1961</u>									
Jan.	1.15	---	4.250	3.100	3.79	.079	.070	.070	
Feb.	1.15	---	4.193	3.043	3.74	.079	.070	.070	
Mar.	1.15	---	4.189	3.039	3.76	.079	.070	.070	
Apr.	1.15	---	4.287	3.137	3.85	.079	.070	.070	
May	1.20	---	4.430	3.19	3.64 *	.076	.070	.074	
Jun.	1.20	---	4.39	3.18	3.59 *	.076	.070	.074	
Jul.	1.20	---	4.38	3.18	4.02	.076	.070	.074	
Aug.	1.20	---	4.38	3.20	4.11	.076	.070	.074	
Sep.	1.20	---	4.40	3.20	4.50 *	.076	.070	.075	
Oct.	1.20	---	4.40	3.20	4.42 *	.076	.070	.075	
Nov.	1.20	---	4.40			.076			

* "Louisville" plan in effect.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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Agricultural Stabilization & Conservation Service
Milk Marketing Orders Division
Federal Order No. 32

503 Strauss Building
Fort Wayne, Indiana
Phone: Anthony 7401

COMPUTATION OF UNIFORM PRICE
(Based on reports of 19 Handlers)

OCTOBER 1961

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices at Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I	12,462,080	3.5527	\$4.440038	\$553,321.08	80.09%
Class II	3,098,449	4.4636	3.874534	120,050.49	19.91
Total	15,560,529			\$673,371.57	100.00%
Add: Value of Overage				1,107.73	
Add: Value of Other Source Assessments				.00	
Add: Value of Inventory Reclassified				5.54	
Pool Value of Producer Milk				\$674,484.84	
Add: 1/3 of Spring Set Aside \$932.71(c)				41,297.61	
Less: Butterfat Adjustment to 3.5%				27,316.86	
Add: 1/2 Cash Balance in Producer Settlement Fund				6,975.72	
Adjusted Pool Value				\$695,441.31	Rate Per Gwt. \$4.4692652
Less: Producer Settlement Fund Reserve				7,665.93	.0492652
ANNOUNCED UNIFORM PRICE for 3.5% Milk				\$687,775.38	<u>\$4.42</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	442,738	\$0.076	\$33,648.09
Class II	138,303	0.070	9,681.21
Total	581,041	\$0.075	\$43,329.30

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.42 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.075 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR OCTOBER 1961

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.2325	3.70	\$4.5700	4.15	\$4.9075	4.60	\$5.2450
3.30	4.2700	3.75	4.6075	4.20	4.9450	4.65	5.2825
3.35	4.3075	3.80	4.6450	4.25	4.9825	4.70	5.3200
3.40	4.3450	3.85	4.6825	4.30	5.0200	4.75	5.3575
3.45	4.3825	3.90	4.7200	4.35	5.0575	4.80	5.3950
3.50	4.42	3.95	4.7575	4.40	5.0950	4.85	5.4325
3.55	4.4575	4.00	4.7950	4.45	5.1325	4.90	5.4700
3.60	4.4950	4.05	4.8325	4.50	5.1700	4.95	5.5075
3.65	4.5325	4.10	4.8700	4.55	5.2075	5.00	5.5450

Date Announced:
November 13, 1961

R. J. Connolly
Market Administrator

